

Innovation and Entrepreneurship Policy



MES KEVEEYAM COLLEGE VALANCHERY

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Preamble

MES Keveeyam College, Valanchery started functioning as a junior college in September 1981 and was upgraded as a Degree College in 1991. The College affiliated to University of Calicut and included under 2(f) and 12(b) of the UGC act. The college is accredited by NAAC with A grade (3.28).

Ministry of Education, Govt. of India has established an 'Innovation cell' with a purpose of systematically fostering the culture of innovation in all Higher Education Institutions (HEIs) across the country. The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform those ideas into prototypes while they are in formative years. MIC has envisioned encouraging creation of 'Institution's Innovation Council (IICs)' across selected HEIs. MES Keveeyam College Valanchery was selected by MoE to start the functioning of Innovation Council and the certificate was handed over in a function at New Delhi which was inaugurated by Mr. Prakash Javedkar (Union Minister of Human Resource Development) on 21st November 2018. The official longin of Institution Innovation Council was done by Dr.Saji Gopinath (CEO, Kerala Startup mission) on 6th Feb 2019. The MES Keveeyam College, Valanchery aims to provide an ecosystem where the best educated youth of the state can reach his/her maximum potential. Any society peaks when a great number of its people have access to experiences that are in line with their life goals and this requires development of increasingly complex skills. The necessity to develop increasingly refined skills is what lies behind the evolution of culture. By smoothly integrating the technological and creative skills of students to solve the contemporary problems, the MES Keveeyam College, Valanchery aspires to kick-start an entrepreneurial culture, which contributes to increased knowledge, wealth and employment.

The Innovation and Entrepreneurship Policy for students and faculty members of MES Keveeyam College, Valanchery, will enable the institute to actively engage students and faculty members in innovation and entrepreneurship related activities. This document elaborates innovation pipeline and pathways for entrepreneurs at institute level, pedagogy and learning interventions for entrepreneurship development collaboration. This framework will motivate the students to opt entrepreneurship as a carrier option. This policy is aligned with National

Innovation and Start-up policy-2019 and other policy documents of state and central government.

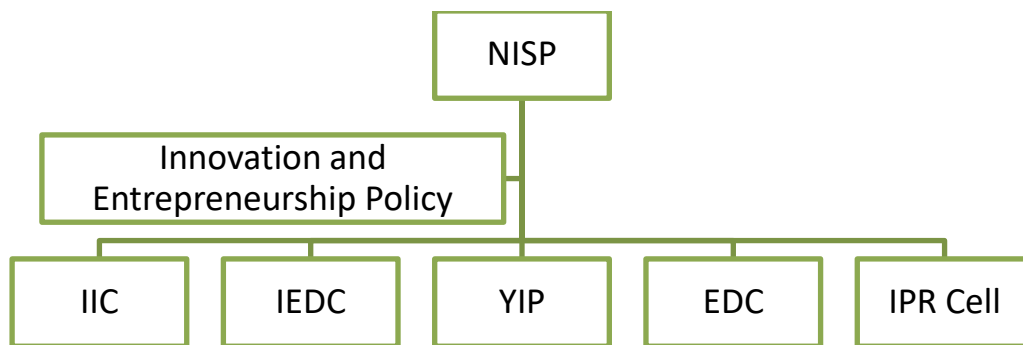
Vision

To nurture the innovative and creative talents of the youth and channelize them towards entrepreneurship as a carrier option and enabling them for converting their ideas into viable and successful enterprises

Guidelines

- Institution's Innovation Council (IIC) with defined specific objectives and associated performance indicators for assessment has been established to facilitate development of an innovation and entrepreneurial ecosystem in the organization.
- The college will provide funds for supporting innovation and startups related activities. However, revenue earning activities will be encouraged to minimize the burden on institute.
- Bringing in external funding through government such as DST, MHRD, AICTE, CSIR, BIRAC etc. as well as non-government sources will also be encouraged.
- Fundraising through sponsorships and donations, engaging alumni network for promoting innovation and entrepreneurship shall be encouraged.
- Institution's Innovation Council (IIC) will organize institutional programs such as conferences, seminars, workshops etc. jointly with EDC, IEDC and various departments, clubs and forums to spread the awareness regarding importance of innovation and entrepreneurial agenda across the college.
- Efforts will be taken to make MES Keveeyam College as a driving force in developing entrepreneurship culture in its vicinity. That means regional, social and community level. It includes giving opportunity for regional startups, provision to extend facilities for outsiders and active involvement of the college, in defining strategic direction for local development.

- Student innovators, pursuing some entrepreneurial ventures while studying should be allowed to use their address in the institute to register their company with due permission from the institution
- The institute should explore provision of accommodation to the entrepreneurs within the campus for some period of time.
- Participation in startup related activities needs to be considered as a legitimate activity of faculty in addition to teaching, R&D projects, industrial consultancy and management duties and must be considered while evaluating the annual performance of the faculty.
- Responsibility for implementing NISP in the institution has been fixed on the joint team of IIC, EDC, IEDC, YIP, IPR Cell and management committees. The process followed in NISP implementation is shown below



This policy is prepared by NISP committee under the supervision of the Principal Dr. C. Rajesh and NISP Coordinator Dr.Nabeel Rashin.